

Estate Services: A complement to the services of your attorney

Offered through Wells Fargo Bank, N.A.

The duties of a trustee or executor can be time-consuming and complex. Wells Fargo Bank's Estate Services team can work with you and your personal attorneys or other advisors to handle the details professionally and impartially. Here, we outline typical responsibilities and how we work as a team on behalf of your beneficiaries.

Your attorney

- Open probate and prepare successor trustee documents
- Prepare or review estate inventory
- Advise on the payment or compromise of creditor's claims
- Review distribution schedules and funding plans
- Review interim and final accountings
- Advise on post-mortem planning opportunities
- Prepare or review estate tax returns
- Prepare interim and closing documents required by the court or attorney general
- Provide on-going advice and counsel regarding:
 - Death settlement administration
 - Threatened or filed litigation against the estate or trust

Your attorney and Estate Services team (jointly)

- Review documents to implement the estate plan
- Communicate with and respond to beneficiaries
- Respond to tax audits

Estate Services team

- Safeguard real estate and tangible personal property
- Open the death settlement account
- Locate and marshal financial assets
- Create an inventory of estate assets
- Review decedent's previous tax filings and seek release from the IRS
- Monitor investments to ensure compliance with the estate's objective
- Value estate assets for tax reporting and distribution purposes
- Review, compromise, and pay debts of the decedent
- Prepare monthly statements of receipts and distributions
- Prepare a post-mortem plan
- Prepare or review estate tax returns
- Coordinate the marketing, management, and sale of nonfinancial assets (real estate, closely held companies, oil, gas, and mineral interests)
- Facilitate distributions to beneficiaries
- Fund resulting trusts
- Prepare final accounting

Wells Fargo and Company and its Affiliates do not provide tax or legal advice. This communication cannot be relied upon to avoid tax penalties. Please consult your tax and legal advisors to determine how this information may apply to your own situation. Whether any planned tax result is realized by you depends on the specific facts of your own situation at the time your tax return is filed.

Wells Fargo Wealth & Investment Management (WIM) provides financial products and services through various bank and brokerage affiliates of Wells Fargo & Company. Wells Fargo Bank, N.A. ("the Bank") offers various banking, advisory, fiduciary and custody products and services, including discretionary portfolio management.

Wells Fargo affiliates, including Financial Advisors of Wells Fargo Advisors, may be paid an ongoing or one-time referral fee in relation to clients referred to the Bank. In these instances, the Bank is responsible for the day-to-day management of any referred accounts.

Trust Services are available through Wells Fargo Bank, N.A. and Wells Fargo Delaware Trust Company, N.A.